



Paris, 26 January 2023

Livia Moretti, new CEO of CIC Switzerland

The Board of Directors of Bank CIC (Switzerland) Ltd. has appointed Livia Moretti as Chief Executive Officer. She will take over as CEO on 1 February 2023, succeeding David Fusi, who has been acting as interim CEO since December 2022.

Livia Moretti started her banking career with a private banking group based in Luxembourg, where she held various positions for eight years. She then served at the European Central Bank (ECB) for almost ten years, including as Head of Division, where she gained extensive experience of banking strategy, practice and regulation at European and international level.

She will take over as CEO on 1 February 2023, succeeding David Fusi, who has been acting as interim CEO of the bank since December 2022. As a member of the Executive Committee, David Fusi will resume a customer-focused role within the Senior Management from February onwards.

"The best way to anticipate the future is to build it. I am convinced that the commitment and professionalism of our teams will enable us to achieve our ambitious goals." says **Livia Moretti**, the next CEO of CIC Switzerland.

Éric Charpentier, Chairman of the Board of Directors, emphasises: *"With her long experience in the European financial sector, Livia Moretti is the ideal person to take on the high-responsibility role of CEO. On behalf of the entire Board of Directors and the sole shareholder, I wish her every success and satisfaction in her new position."*

Livia Moretti, a Luxembourg national, has a strong and extensive international managerial, banking and financial background. She is fluent in French, German, Italian and English. She holds a Master's degree in Economy of Financial Institutions and Markets from the Bocconi University in Milan. She lives in Basel with her family.

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About Bank CIC (Switzerland) Ltd.

Bank CIC (Switzerland) Ltd. is the flexible bank for companies, entrepreneurs and private individuals with complex financial needs. It stands for new Swiss banking, because it combines personal, needs-focused support for clients with innovation and digital solutions. Founded in 1871 by Basel entrepreneurs to meet companies' financial needs, Banque CIC employs more than 430 people at ten locations. In addition to the head office in Basel, the bank has branches in Fribourg, Geneva, Lausanne, Lucerne, Lugano, Neuchâtel, Sion, Saint-Gallen and Zurich.

Bank CIC (Switzerland) Ltd. is a subsidiary of Crédit Mutuel Alliance Fédérale, one of the best capitalised banking groups in Europe. Crédit Mutuel Alliance Fédérale has 75,000 employees and 29 million customers.

About CIC

CIC is a leading bank in France and internationally, and the bank of one in three businesses in France. It provides nearly 5.5 million customers with a French network of nearly 1,800 branches and 20,000 employees, as well as international branches in 37 countries. In order to meet the needs of all economic players and to build up a constantly efficient offer on a daily basis, it combines financial, insurance, telephony and cutting-edge technological services with a high level of financial solidity backed by that of its parent company, Crédit Mutuel Alliance Fédérale.

Crédit Mutuel Alliance Fédérale comprises the Crédit Mutuel local banks of Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique and Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille) federations.

Crédit Mutuel Alliance Fédérale also includes Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all of its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), TARGOBANK in Germany, Beobank in Belgium, Cofidis, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique and Homiris.

More information at [cic.fr](https://www.cic.fr) and [cic.ch](https://www.cic.ch)